GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3879
ANSWERED ON:22.12.2015
Modernisation of Cachar Paper Mill
Dev Km. Sushmita

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether there are any liabilities of Hindustan Paper Corporation in Nagaon and Cachar Paper Mill in Assam;
(b) if so, the details thereof; and
(c) whether the Government is taking any steps to modernize the Cachar Paper Mill and if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a): Yes.

(b): As on 30.11.2015, liability of Hindustan Paper Corporation (HPC) in Cachar Paper Mill (CPM) and Nagaon Paper Mill (NPM) is Rs. 401.22 crore and Rs. 415.81 crore respectively. Details are given below:

(Rs. In crore)

	NPM	CPM	TOTAL
Statutory Dues	35.81	25.06	60.87
Govt. Dues	40.75	38.14	78.89
Vendors'	157.25	156.02	313.27
Outstanding Bank Dues	182.00	182.00	364.00
Total	415.81	401.22	817.03

(c): Government has no proposal for modernization of Cachar Paper Mill. However, Government has provided financial assistance to CPM for meeting its operational costs on account of transportation. Government has also provided working capital support for Cachar Paper Mill.

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